

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **CHARLES CITY**

The City Council will conduct a public hearing on the proposed Budget at: council chambers, 105 Milwaukee Mall Meeting Date: 4/15/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.96573

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 257-6300

City Clerk/Finance Officer's NAME
Trudy O'Donnell

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,172,042	4,036,269	4,003,094
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,172,042	4,036,269	4,003,094
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	947,182	1,073,425	887,439
Other City Taxes	6	2,115,333	1,425,161	1,455,134
Licenses & Permits	7	94,500	114,500	176,533
Use of Money and Property	8	1,028,365	1,034,335	1,135,080
Intergovernmental	9	4,888,947	3,826,831	3,035,293
Charges for Fees & Service	10	8,502,201	8,346,874	7,624,415
Special Assessments	11	0	0	0
Miscellaneous	12	578,427	962,026	512,766
Other Financing Sources	13	1,142,919	3,395,008	1,037,193
Transfers In	14	4,988,281	2,243,071	2,913,363
Total Revenues and Other Sources	15	28,458,197	26,457,500	22,780,310
Expenditures & Other Financing Uses				
Public Safety	16	3,700,596	2,865,611	2,604,726
Public Works	17	1,707,771	1,595,018	1,521,925
Health and Social Services	18	455,011	0	316,471
Culture and Recreation	19	1,668,915	1,284,576	1,328,192
Community and Economic Development	20	3,586,322	3,480,313	2,874,583
General Government	21	702,597	345,688	629,561
Debt Service	22	848,927	866,128	830,980
Capital Projects	23	5,372,590	2,157,498	1,900,698
Total Government Activities Expenditures	24	18,042,729	12,594,832	12,007,136
Business Type / Enterprises	25	7,326,208	7,813,650	7,813,589
Total ALL Expenditures	26	25,368,937	20,408,482	19,820,725
Transfers Out	27	4,988,281	2,243,071	2,913,363
Total ALL Expenditures/Transfers Out	28	30,357,218	22,651,553	22,734,088
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,899,021	3,805,947	46,222
Beginning Fund Balance July 1	30	13,198,146	9,392,199	9,345,977
Ending Fund Balance June 30	31	11,299,125	13,198,146	9,392,199

