

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: council chambers, 105 Milwaukee Mall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofcharlescity.org

City Telephone Number
 (641) 257-6300

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	240,724,975	258,633,053	258,633,053
Consolidated General Fund	2,079,864	2,079,864	2,169,505
Operation & Maintenance of Public Transit	24,202	24,202	121,863
Aviation Authority	64,996	64,996	69,831
Liability, Property & Self Insurance	199,616	199,616	234,006
Support of Local Emergency Mgmt. Comm.	1,933	1,933	1,940
Unified Law Enforcement	0	0	0
Police & Fire Retirement	269,494	269,494	272,211
FICA & IPERS (If at General Fund Limit)	244,317	244,317	267,225
Other Employee Benefits	703,463	703,463	593,064
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	270,010,379	284,526,337	284,526,337
Debt Service	433,396	433,396	439,630
CITY REGULAR TOTAL PROPERTY TAX	4,021,281	4,021,281	4,169,275
CITY REGULAR TAX RATE	16.50961	15.39571	15.96573
Taxable Value for City Ag Land	872,874	921,056	921,056
Ag Land	2,622	2,622	2,767
CITY AG LAND TAX RATE	3.00375	2.84673	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	902	740	-17.96
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	902	740	-17.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 not applicable, the rate went down

