

MINUTES  
CHARLES CITY HOUSING AND REDEVELOPMENT AUTHORITY  
December 21, 2017 7:00 a.m.

Members Present: Jeremy Heyer, Stewart Coulson, and Carol Tyler. Absent: Linda Klemesrud, and Eric Miller. Others present: Heidi Nielsen, staff

Call to Order. Chairperson Heyer called the meeting to order at 7: 05 a.m.

Public Comment. None

Amend-Approve Minutes of November 16, 2017. Coulson moved, Tyler seconded the motion to approve the minutes of November 16, 2017 as presented. Ayes: 3, Nays: 0. Motion carried.

Approval of Bills. Tyler moved, Coulson seconded the motion to approve payment of the revised bill listing totaling \$92,022.47. Ayes: 3, Nays: 0. Motion carried.

Communications. Items reviewed under Communications included an update on upcoming projects, Rehab Program, Section 8 funding/utilization, staff retirement, security cameras, copier lease, and program occupancy/termination update. All items were informational, so no action was required.

Old Business. None

New Business.

Review Financial Reports. Nielsen reported that it appears we are on track with spending, and discussed with the board the causes of some of the over expenditures. Also discussed was the necessity of a budget amendment, which will be determined in a few months. There were no questions or concerns

Approve Resolution 13-17 to Adopt Passbook Rate. Nielsen informed the board that the rates received from area banks were for a basic passbook account and requested to keep the rate at .10%. Nielsen also stated that it will not apply to most of the participants they do not have enough in assets. Tyler moved to approve Resolution 13-17 adopting a passbook rate. Coulson seconded the motion. Motion carried on roll call vote. Ayes: Tyler, Coulson, and Heyer. Nays: 0. Motion carried on roll call vote.

Executive Director's report. Nothing to report.

Being no further business, Tyler moved, Coulson seconded the motion to adjourn. Ayes: 3, Nays: 0. Motion carried, and meeting adjourned at 7:34 a.m.

Charles City Housing and Redevelopment Authority

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Jeremy Heyer, Board Chairperson

ATTEST:

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Heidi Nielsen, Director