

MEETING DATE: 05/16/22

ITEM: 9A

AGENDA ITEM SUMMARY

Subject: Public hearing on FY22 budget amendment

Background Summary:

Budget amendments need to be completed and sent to the state by May 31. I have gathered the changes from department heads and inputted their information into the computer. An amendment is required when a city goes over the expenses for a function. We have adjusted both revenues and expenses for various reasons. Some of the reasons for the amendment are: changes in timelines of projects, COVID related expenses, receipt/disbursements for grants, payment to Floyd County for balance in the communications equipment fund, storm damage repairs, ambulance bay remodel, water project on 4th/5th Avenue, 401 N. Main project and acquisition of nuisance properties land by the water plant. This amendment does not change the tax levies at all so the tax rates will not change. There is about 1.9 million dollars of expenses that will not be covered by corresponding revenues, we will be using cash reserves for those. They include the 4th/5th Ave water project, payment to the county of the balance in the equipment fund, ambulance bay remodel, cameras/technology upgrade/new furnace at city hall, cost of the LOST election, 401 N. Main remodel, acquisition of land by the water plant and increases in fuel prices and wages of police department. There are payments being made on the WRRF this fiscal year that will not be drawn down until FY23 as well.

If you have any questions, please don't hesitate to contact me prior to the meeting so, if needed, I can get the information for you.

We recommend approval of the resolution amending the FY22 budget.

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of CHARLES CITY
 Fiscal Year July 1, 2021 - June 30, 2022

The City of CHARLES CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/16/2022 06:00 PM

Contact: Trudy O'Donnell

Phone: (641) 257-6300

Meeting Location: 105 Milwaukee Mall, Charles City, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,271,686	0	4,271,686
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,271,686	0	4,271,686
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	800,876	0	800,876
Other City Taxes	6	1,159,110	27,528	1,186,638
Licenses & Permits	7	72,700	40,000	112,700
Use of Money & Property	8	199,580	-40,901	158,679
Intergovernmental	9	2,171,409	1,480,597	3,652,006
Charges for Service	10	7,096,855	260,001	7,356,856
Special Assessments	11	0	0	0
Miscellaneous	12	714,859	573,500	1,288,359
Other Financing Sources	13	6,630,878	-492,712	6,138,166
Transfers In	14	3,092,984	-376,580	2,716,404
Total Revenues & Other Sources	15	26,210,937	1,471,433	27,682,370
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,713,483	340,705	3,054,188
Public Works	17	1,529,470	316,159	1,845,629
Health and Social Services	18	385,286	5,013	390,299
Culture and Recreation	19	1,333,176	115,669	1,448,845
Community and Economic Development	20	2,939,499	269,054	3,208,553
General Government	21	609,861	57,086	666,947
Debt Service	22	1,154,856	62,264	1,217,120
Capital Projects	23	1,976,900	1,022,899	2,999,799
Total Government Activities Expenditures	24	12,642,531	2,188,849	14,831,380
Business Type/Enterprise	25	9,543,699	1,624,260	11,167,959
Total Gov Activities & Business Expenditures	26	22,186,230	3,813,109	25,999,339
Transfers Out	27	3,092,984	-376,580	2,716,404
Total Expenditures/Transfers Out	28	25,279,214	3,436,529	28,715,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	931,723	-1,965,096	-1,033,373
Beginning Fund Balance July 1, 2021	30	10,321,825	0	10,321,825
Ending Fund Balance June 30, 2022	31	11,253,548	-1,965,096	9,288,452

Explanation of Changes: storm damages repairs; ambulance bay remodel; ARPA /FCCF/AARP grants; 401 N. Main remodel; purchase of nuisance properties; new furnace; new cameras and technology upgrades at city hall; change in timeline of several projects; increase in transit expenses due to COVID; purchase land adjacent to water plant; water project on 4th/5th Avenue

RESOLUTION 59-22

RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2022

WHEREAS, the City Council of Charles City in Floyd County met on May 16, 2022, at 6:00 PM to take up the proposed amendment. The proposed amendment was considered and taxpayers were heard for and against the amendment.

WHEREAS, the Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment to the budget and modifications proposed at the hearing, if any.

NOW THEREFORE BE IT RESOLVED, by the Council of the city of Charles City, following notice published on May 6, 2022 and the public hearing held on May 16, 2022 the current budget is amended as set out in the attached adoption to be certified to the Auditor of Floyd County.

Dean Andrews, Mayor

Attest:

Trudy O'Donnell, City Clerk