

MEETING DATE: 05/2/22

ITEM: 10B

## AGENDA ITEM SUMMARY

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**Subject: Set public hearing on FY22 budget amendment**

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### **Background Summary:**

Budget amendments need to be completed and sent to the state by May 31. I have gathered the changes from department heads and inputted their information into the computer. An amendment is required when a city goes over the expenses for a function. We have adjusted both revenues and expenses for various reasons. Some of the reasons for the amendment are: changes in timelines of projects, COVID related expenses, receipt/disbursements for grants, payment to Floyd County for balance in the communications equipment fund, storm damage repairs, ambulance bay remodel, water project on 4<sup>th</sup>/5<sup>th</sup> Avenue, 401 N. Main project and acquisition of nuisance properties land by the water plant. This amendment does not change the tax levies at all so the tax rates will not change. There is about 1.9 million dollars of expenses that will not be covered by corresponding revenues, we will be using cash reserves for those. They include the 4<sup>th</sup>/5<sup>th</sup> Ave water project, payment to the county of the balance in the equipment fund, ambulance bay remodel, cameras/technology upgrade/new furnace at city hall, cost of the LOST election, 401 N. Main remodel, acquisition of land by the water plant and increases in fuel prices and wages of police department. There are payments being made on the WRRF this fiscal year that will not be drawn down until FY23 as well.

The amended amounts have been inserted into a public hearing notice to be published not less than 10 nor more than 20 days prior to the public hearing.

The public hearing has been set for May 16.

If you have any questions, please don't hesitate to contact me prior to the meeting so, if needed, I can get the information for you.

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of CHARLES CITY  
Fiscal Year July 1, 2021 - June 30, 2022

The City of CHARLES CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/16/2022 06:00 PM

**Contact:** Trudy O'Donnell

**Phone:** (641) 257-6300

**Meeting Location:** 105 Milwaukee Mall, Charles City, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,271,686	0	4,271,686
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,271,686	0	4,271,686
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	800,876	0	800,876
Other City Taxes	6	1,159,110	27,528	1,186,638
Licenses & Permits	7	72,700	40,000	112,700
Use of Money & Property	8	199,580	-40,901	158,679
Intergovernmental	9	2,171,409	1,480,597	3,652,006
Charges for Service	10	7,096,855	260,001	7,356,856
Special Assessments	11	0	0	0
Miscellaneous	12	714,859	573,500	1,288,359
Other Financing Sources	13	6,630,878	-492,712	6,138,166
Transfers In	14	3,092,984	-376,580	2,716,404
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>26,210,937</b>	<b>1,471,433</b>	<b>27,682,370</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,713,483	340,705	3,054,188
Public Works	17	1,529,470	316,159	1,845,629
Health and Social Services	18	385,286	5,013	390,299
Culture and Recreation	19	1,333,176	115,669	1,448,845
Community and Economic Development	20	2,939,499	269,054	3,208,553
General Government	21	609,861	57,086	666,947
Debt Service	22	1,154,856	62,264	1,217,120
Capital Projects	23	1,976,900	1,022,899	2,999,799
Total Government Activities Expenditures	24	12,642,531	2,188,849	14,831,380
Business Type/Enterprise	25	9,543,699	1,624,260	11,167,959
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>22,186,230</b>	<b>3,813,109</b>	<b>25,999,339</b>
Transfers Out	27	3,092,984	-376,580	2,716,404
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>25,279,214</b>	<b>3,436,529</b>	<b>28,715,743</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>931,723</b>	<b>-1,965,096</b>	<b>-1,033,373</b>
Beginning Fund Balance July 1, 2021	30	10,321,825	0	10,321,825
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>11,253,548</b>	<b>-1,965,096</b>	<b>9,288,452</b>

**Explanation of Changes:** storm damages repairs; ambulance bay remodel; ARPA /FCCF/AARP grants; 401 N. Main remodel; purchase of nuisance properties; new furnace , new cameras and technology upgrades at city hall; change in timeline of several projects; increase in transit expenses due to COVID; purchase land adjacent to water plant, water project on 4th/5th Avenue