

**MEETING DATE: 3/21/22**

**ITEM: 9A**

**AGENDA ITEM SUMMARY**

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**Subject: Public Hearing for Consideration of FY23 City Budget**

The FY23 Budget process is complete.

The total revenues and transfers are budgeted at \$22,220,823 and expenses/transfers out are budgeted at \$25,233,086.

FY23 Budget saw a decrease in overall taxable valuations. The levy rate ended up at \$16.20113/ \$1,000 valuation, compared to \$15.98 per \$1,000 valuation from FY22.

The "Max Levy" saw a 3.77% decrease in total tax dollars levied from the previous year from those specific levies.

Given the decrease in valuations, we are still able to provide the services we have in the past.

We recommend approval of the FY23 City Budget.

CITY OF CHARLES CITY

**RESOLUTION NO. 33-22**

**RESOLUTION TO APPROVE THE CITY OF CHARLES CITY BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

**WHEREAS**, City of Charles City held a Public Hearing on March 21, 2022 to receive comment on the annual budget for the fiscal year ending June 30, 2023; and,

**WHEREAS**, the budget includes Total Revenues and Transfers In, in the amount of \$22,220,823 and Total Expenditures and Transfers Out in the amount of \$25,233,086, and a property tax rate of \$16.20113; and,

**WHEREAS**, there were no comments received either orally or by written correspondence for or against the proposed budget.

**NOW, THEREFORE, BE IT RESOLVED** that the Charles City City Council approves the Adoption of Budget and Certification of City Taxes for the Fiscal Year Ending June 30, 2023 and submittal of same to the Floyd County Auditor and State of Iowa.

**PASSED AND APPROVED** this 21<sup>st</sup> day of March, 2022.

\_\_\_\_\_  
Dean Andrews, Mayor

\_\_\_\_\_  
Trudy O'Donnell, City Clerk

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: CHARLES CITY

The City Council will conduct a public hearing on the proposed Budget at: 105 Milwaukee Mall Meeting Date: 3/21/2022 Meeting Time: 06:00 PM  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.20113
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 257-6300

City Clerk/Finance Officer's NAME  
Trudy O'Donnell

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,101,061	4,276,420	4,340,604
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,101,061</b>	<b>4,276,420</b>	<b>4,340,604</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	886,375	800,876	473,346
Other City Taxes	6	1,239,085	1,173,206	1,112,842
Licenses & Permits	7	92,900	92,700	106,039
Use of Money and Property	8	125,932	147,681	632,600
Intergovernmental	9	3,011,251	5,581,024	5,073,791
Charges for Fees & Service	10	8,353,675	5,973,408	5,829,071
Special Assessments	11	0	0	0
Miscellaneous	12	821,290	425,747	300,216
Other Financing Sources	13	748,925	4,172,677	15,421,574
Transfers In	14	2,840,329	2,724,354	3,653,349
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>22,220,823</b>	<b>25,368,093</b>	<b>36,943,432</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,992,454	3,024,317	2,799,844
Public Works	17	1,682,129	1,572,506	1,498,295
Health and Social Services	18	423,350	385,309	264,885
Culture and Recreation	19	1,339,647	1,115,120	1,108,373
Community and Economic Development	20	3,938,662	3,073,869	2,540,978
General Government	21	612,240	594,773	558,931
Debt Service	22	845,760	1,179,260	1,054,950
Capital Projects	23	2,128,950	2,847,163	4,097,690
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>13,963,192</b>	<b>13,792,317</b>	<b>13,923,946</b>
Business Type / Enterprises	25	8,429,565	11,037,993	16,305,183
<b>Total ALL Expenditures</b>	<b>26</b>	<b>22,392,757</b>	<b>24,830,310</b>	<b>30,229,129</b>
Transfers Out	27	2,840,329	2,724,354	3,653,349
Total ALL Expenditures/Transfers Out	28	25,233,086	27,554,664	33,882,478
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,012,263</b>	<b>-2,186,571</b>	<b>3,060,954</b>
Beginning Fund Balance July 1	30	10,671,413	12,857,984	9,797,030
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,659,150</b>	<b>10,671,413</b>	<b>12,857,984</b>