

MEETING DATE: 03/07/22

ITEM: 10 A

AGENDA ITEM SUMMARY

Subject: Set public hearing on FY23 budget

Background Summary:

The budget process has been completed and we are ready to set a public hearing on the FY23 budget. The drastic decrease in taxable valuations this year made it a challenge to craft a budget. The proposed levy for FY23 has been set at \$16.20113, which is an increase from the current levy of \$15.98283. To keep this increase at a minimum, we removed several one day borrow items and did not fully fund the employee benefits and property insurance levies for what our anticipated costs will be for FY23.

Given the 14 million dollar decrease in valuations, we feel this budget will allow us to maintain the level of services we currently offer. Public hearing has been set for March 21 at 6:00 p.m. The budget is required to be submitted to the state by March 31.

CITY OF CHARLES CITY

RESOLUTION NO. 30-22

RESOLUTION SETTING DATE FOR PUBLIC HEARING ON THE FY23 BUDGET

WHEREAS, the City of Charles City has developed a budget for FY23, and

WHEREAS, the city budget is required to be submitted to the county auditor and the state no later than March 31 each year, and;

WHEREAS, a public hearing needs to be set and a notice published not less than 10 nor more than 20 days prior to this hearing per state code,

NOW, THEREFORE, BE IT RESOLVED that the Charles City city council, meeting in regular session on this 7th day of March, 2022 that the date set for the public hearing on the FY23 city budget is March 21, 2022 and the city clerk is directed to publish the hearing notice in accordance with the state requirements.

Council member moved the adoption of the foregoing resolution; Council member seconded the motion to adopt and on roll the voting was as follows:

Ayes:

Nays:

Passed and approved this 7th day of March, 2022.

Dean Andrews, Mayor

Attest:

Trudy O'Donnell, City Clerk

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : CHARLES CITY County Name: FLOYD COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	258,207,987	2b	250,094,103	City Number: 34-323 Last Official Census: 7,396
DEBT SERVICE	3a	283,512,241	3b	275,398,357	
Ag Land	4a	1,188,750			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,091,485	2,025,762	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	70,000	67,801	45 0.27110
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	69,716	67,525	49 0.27000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	169,215	163,897	52 0.65534
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	1,997	1,933	465 0.00773
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23	69,716	67,525	61 0.27000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,472,129	2,394,443	
Ag Land	3.00375			26	3,571	3,571	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	2,475,700	2,398,014	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	69,716	67,525	64 0.27000
Police & Fire Retirement	Amt Nec			29	303,211	293,683	1.17429
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	253,364	245,402	0.98124
Other Employee Benefits	Amt Nec			31	618,666	599,225	2.39600
Total Employee Benefit Levies (29,30,31)				32	1,175,241	1,138,310	65 4.55153
Sub Total Special Revenue Levies (28+32)				33	1,244,957	1,205,835	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	1,244,957	1,205,835	
Debt Service Levy 76.10(6)	Amt Nec			40	511,861	497,212	70 1.80543
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	4,232,518	4,101,061	72 16.20113

(Signature)

(Date)

(County Auditor)

(Date)