
AGENDA ITEM SUMMARY

Subject: 2021 Annual UR Certifications - FY23

Background Summary:

By December 1st of each year we need to certify to the county our needs for TIF through our various TIF districts. This includes: SW ByPass UR, Riverside UR, South Grand UR, and Park Avenue UR.

Enclosed is the certification for the SW ByPass UR as recommended for approval by the SW Bypass TIF Committee. Also enclosed is the Riverside UR
The remaining TIF certifications are still a work in progress and I will look to have those delivered/mailed to you on Monday prior to the meeting.

CITY OF CHARLES CITY

Annual TIF Certification Information

SW Bypass Urban Renewal

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City SW Bypass Urban Renewal

Urban Renewal Area Number: 34002 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 510,000

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

December 1, 2021 Certificaton for receipt FY22/23

Dated this 15 day of November, 2021

Signature of Authorized Official 641-257-6300
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City SW Bypass Urban Renewal

Urban Renewal Area Number: 34002 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Cambrex 2017 AMENDED TIF Rebate Agreement <u>\$575,000 (new incentive) - \$170,000 (amount already certified for this project)</u> <u>Equals \$405,000 (Additional amount to be certified)</u>	6-21-2021`	405,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. CCADC Contribution - Economic Development <u>County - FY23, FY24, FY25 - \$17,500 annually = \$52,500</u> <u>City - FY23, FY24, FY25 - \$17,500 annually = \$52,500</u> <u>First year of collection to be FY25</u>	7-6-2021	105,000
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. _____ _____ _____ _____		
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 510,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Riverside Urban Renewal

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City Riverside Urban Renewal

Urban Renewal Area Number: 34001 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ **297,750**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

December 1, 2021 Certification for FY 22/23

Dated this 15 day of November, 2021

Signature of Authorized Official 641-257-6300
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City Riverside Urban Renewal

Urban Renewal Area Number: 34001 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. CCADC Operational funding - FY23,24,25 <u>\$14,250 annually</u> <hr/> <hr/>	<u>6-21-2021</u>	<u>42,750</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. Mainstreet Charles City Operational Funding - FY23,24,25 <u>\$25,000 annually</u> <hr/> <hr/>	<u>6-21-2021</u>	<u>75,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. Mainstreet Façade Improvement Program/Cult & Ent. District Program funding <u>\$60,000 annually for the two programs combined</u> <hr/> <hr/>	<u>6-21-2021</u>	<u>180,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____ <hr/> <hr/>	<hr/>	<hr/>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ <hr/> <hr/>	<hr/>	<hr/>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 297,750

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

South Grand Urban Renewal

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City South Grand Urban Renewal

Urban Renewal Area Number: 34004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ **222,750**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

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Notes/Additional Information:

December 1, 2021 Certification for receipt FY22/23

Dated this 15 day of November, 2021

Signature of Authorized Official Telephone 641-257-6300

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City South Grand Urban Renewal

Urban Renewal Area Number: 34004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. <u>CCADC Operational Funding FY23,24,25</u> <u>\$14,250 annually - 3 year total of \$42,750</u>	<u>6-21-2021</u>	<u>42,750</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. <u>Mike Molstead Motors 2021 Expansion TIF Rebate</u> <u>5-year rebate not to exceed \$110,000 in total payments</u>	<u>6-21-21</u>	<u>110,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. <u>Parkside Housing Phase II - TIF Reimbursement for Infrastructure</u> <u>First four lots of project - (4 of 24)</u>	<u>12-21-2020</u>	<u>70,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 222,750

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Park Avenue Urban Renewal

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City Park Avenue Economic Development Urban Renewal

Urban Renewal Area Number: 34009 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 0

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

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Notes/Additional Information:

December 1, 2021 Certification for FY 22/23

Dated this 15 day of November, 2021

Signature of Authorized Official Telephone 641-257-6300

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Charles City County: Floyd

Urban Renewal Area Name: Charles City Park Avenue Economic Development Urban Renewal

Urban Renewal Area Number: 34009 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 0

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

