

MEETING DATE: 11/15/21 ITEM: 10 B

AGENDA ITEM SUMMARY

Subject: Annual street finance report for FY 20-21

Recommendation: Approve Resolution No. 131-21

Background Summary:

This report is required by the Iowa DOT to be done each year. It is basically a summary of street related revenues and expenses for the past fiscal year. It also includes an inventory listing of all street related equipment, debt associated with streets, and current street-related projects. I am only including the summary sheet in your packets, but will have the full detailed report at the meeting if you want to see it. If this report is not filed with the state by December 1, they withhold the Road Use Tax payments to the city until it is filed.

I recommend approval of this resolution.

RESOLUTION NO. 131-21

*RESOLUTION APPROVING THE ANNUAL STREET FINANCE REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2021*

WHEREAS, to comply with the Code of Iowa Section 312.14, an Annual Street Finance Report is to be submitted by December 1, 2021, and

WHEREAS, to comply with the Code of Iowa Section 312.14, copies of said report are to be submitted to the Iowa Department of Transportation enabling said department to certify to the State Treasurer compliance by the City of Charles City, Iowa, and

WHEREAS, the City Clerk has compiled the receipts and expenditures relating to the Municipal Street activities as required by law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charles City, Iowa, meeting in regular session on this 15th day of December, 2021, that said report be accepted and submitted to the Iowa Department of Transportation.

COUNCIL MEMBER moved the adoption of the foregoing Resolution;

COUNCIL MEMBER seconded the motion to adopt, and on roll call the voting was as follows:

AYES:

NAYS:

Passed and approved this 15th day of November, 2021.

Dean Andrews, Mayor

Attest:

Trudy O'Donnell, City Clerk



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2021

Charles City

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets	\$94,806	\$286,354					\$381,160
Benefits - Roads/Streets		\$5,181					\$5,181
Training & Dues		\$2,735					\$2,735
Building & Grounds Maint. & Repair	\$5,971	\$31,303	\$42,142				\$79,416
Vehicle & Office Equip Operation and Repair	\$1,537	\$69,353					\$70,890
Street Lights		\$161,903					\$161,903
Other Utilities			\$33,778				\$33,778
Insurance	\$25,587	\$1,960	\$10,020				\$37,567
Other Contract Services	\$72,120	\$16,771	\$2,856				\$91,747
Minor Equipment Purchases	\$7,403	\$968	\$10,879				\$19,250
Office Supplies	\$75	\$37	\$199				\$311
Operating Supplies	\$4,407	\$100					\$4,507
Postage & Safety	\$435		\$161				\$596
Other Capital Equipment		\$8,415					\$8,415
Bridges & Culverts					\$1,245,198		\$1,245,198
Street - New Roadway					\$2,019,049		\$2,019,049
Transfer Out	\$121,091	\$322,852	\$1,863,916				\$2,307,859
Parking		\$144,603					\$144,603



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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Traffic Control/Safety		\$41,832					\$41,832
Snow Removal		\$84,045					\$84,045
Depreciation & Building Utilities	\$4,382	\$1,936					\$6,318
Total	\$337,814	\$1,180,348	\$1,963,951		\$3,264,247		\$6,746,360



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$337,814		\$0	\$0			\$337,814
Other Taxes (Hotel, LOST)			\$833,015				\$833,015
Interest			\$13,908				\$13,908
Federal Grants					\$14,744		\$14,744
State Revenues - Road Use Taxes		\$1,145,216					\$1,145,216
Other State Grants - IDOT			\$34,446		\$794,734		\$829,180
Local Contributions		\$598	\$36,924				\$37,522
Charges/fees						\$0	\$0
Sale of Property & Merchandise			\$1,304				\$1,304
Proceeds from Debt					\$261,001		\$261,001
Transfer In			\$27,997	\$217,180	\$2,062,682		\$2,307,859
Total	\$337,814	\$1,145,814	\$947,594	\$217,180	\$3,133,161	\$0	\$5,781,563



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
2015 Refund loan	\$1,175,000	\$0	\$0	\$0	\$0	\$1,175,000
2012 SRF G.O. loan	\$1,088,800	\$0	\$0	\$0	\$0	\$1,088,800
2021A CW Bridge loan	\$220,000	\$0	\$0	\$0	\$0	\$220,000
2021B CW Bridge loan	\$41,001	\$0	\$0	\$0	\$0	\$41,001



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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Elgin street sweeper	2008	Purchased	\$197,266	No Change
New Holland tractor	2009	Purchased	\$31,975	No Change
Sterling Dump Truck #15	2008	Purchased	\$60,000	No Change
Sterling Dump Truck #14	2008	Purchased	\$60,000	No Change
Sterling Dump truck #13	2008	Purchased	\$60,000	No Change
Ford F150 (from water dept)	1996	Purchased	\$0	No Change
Ford F700	1995	Purchased	\$19,709	No Change
Brush Bandit chipper	1996	Purchased	\$15,898	No Change
C & P 10 groomer	1999	Purchased	\$7,000	No Change
Komatsu Wheel Loader	2000	Purchased	\$58,686	No Change
Ford F350 4x4	2001	Purchased	\$22,912	No Change
Freightline FL 70	2002	Purchased	\$41,603	No Change
Sterling truck L-7501	2006	Purchased	\$46,675	No Change
Case backhoe	2003	Purchased	\$59,000	No Change
John Deere road grader	2009	Purchased	\$137,000	No Change
Chevy pickup from DOT	2005	Purchased	\$4,500	No Change
Chevy pickup from DOT	2009	Purchased	\$4,500	No Change
Freightliner 108SD	2016	Purchased	\$103,765	No Change
Chevy Silverado pickup from DOT	2002	Purchased	\$4,500	No Change
Chevy Silverado pickup from DOT	2005	Purchased	\$4,000	No Change
Chevy pickup	2013	Purchased	\$30,000	No Change



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Description	Model Year	Usage Type	Cost	Purchased Status
John Deere 544L	2019	Purchased	\$188,560	No Change
Protech sno pusher	2019	Purchased	\$7,990	No Change
Elgin street sweeper	2018	Purchased	\$261,229	No Change
Freightliner truck	2018	Purchased	\$119,546	No Change
Caterpillar wheel loader Model 914K	2016	Purchased	\$87,830	No Change
Case SU185 skid loader	2013	Purchased	\$34,000	No Change



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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
Main Street bridge repair project	\$309,176	\$327,057	Jasper Construction Services
paving of several blocks of streets	\$1,367,736	\$1,565,864	Heartland Asphalt
HMA paving on blocks of streets on N. Jackson and S. Main	\$805,949	\$892,642	Heartland Asphalt



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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Beginning Balance	\$0	\$481,043	\$2,514,440	\$0	(\$907,916)	\$0	\$2,087,567
Sub Total Expenses (-)	\$216,723	\$857,496	\$100,035		\$3,264,247		\$4,438,501
Transfers Out (-)	\$121,091	\$322,852	\$1,863,916				\$2,307,859
Subtotal Revenues (+)	\$337,814	\$1,145,814	\$919,597	\$0	\$1,070,479	\$0	\$3,473,704
Transfers In (+)			\$27,997	\$217,180	\$2,062,682		\$2,307,859
Ending Balance	\$0	\$446,509	\$1,498,083	\$217,180	(\$1,039,002)	\$0	\$1,122,770

Resolution Number:

Execution Date: Monday, November 15, 2021

Signature: Trudy O'Donnell