

MEETING DATE: 05/17/21

ITEM: 9C

AGENDA ITEM SUMMARY

Subject: public hearing on FY21 budget amendment

Background Summary:

Budget amendments need to be completed and sent to the state by May 31. I have gathered the changes from department heads and inputted their information into the computer. An amendment is required when a city goes over the expenses for a function. We have adjusted both revenues and expenses for various reasons. Some of the reasons for the amendment are: changes in timelines of projects, COVID related expenses, receipt/disbursements for grants, payment to Floyd County for balance in the communications equipment fund and damages to vehicles due to accidents. This amendment does not change the tax levies at all so the tax rates will not change. A public hearing will be held Monday and a resolution needs to be adopted to approve the amendment.

If you have any questions, please don't hesitate to contact me prior to the meeting so, if needed, I can get the information for you. Thank you.

RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021

RESOLUTION No. 59-21

WHEREAS, the City Council of Charles City in Floyd County met on May 17, 2021, at 6:00 PM to take up the proposed amendment. The proposed amendment was considered and taxpayers were heard for and against the amendment.

WHEREAS, the Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any.

NOW THEREFORE BE IT RESOLVED, by the Council of the city of Charles City, following notice published on May 7, 2021 and the public hearing held on May 17, 2021 the current budget is amended as set out in the attached adoption to be certified to the Auditor of Floyd County.

Dean Andrews, Mayor

Attest:

Trudy O'Donnell, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

CHARLES CITY

Fiscal Year July 1, 2020 - June 30, 2021

The City of CHARLES CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/17/2021 06:00 PM

Contact: Trudy O'Donnell

Phone: (641) 257-6300

Meeting Location: 105 Milwaukee Mall, Charles City, Iowa Council will be meeting via Zoom.com due to COVID-19 pandemic. Meeting ID 787 065 8066 Telephone 312 626-6799

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,100,223	23,091	4,123,314
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,100,223	23,091	4,123,314
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	473,339	0	473,339
Other City Taxes	6	1,133,754	22,447	1,156,201
Licenses & Permits	7	71,250	1,450	72,700
Use of Money & Property	8	368,629	-121,642	246,987
Intergovernmental	9	3,023,862	870,508	3,894,370
Charges for Service	10	7,275,119	-307,233	6,967,886
Special Assessments	11	0	0	0
Miscellaneous	12	882,727	418,199	1,300,926
Other Financing Sources	13	8,259,863	6,066,791	14,326,654
Transfers In	14	3,060,442	1,802,275	4,862,717
Total Revenues & Other Sources	15	28,649,208	8,775,886	37,425,094
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	3,162,369	87,252	3,249,621
Public Works	17	1,477,370	92,517	1,569,887
Health and Social Services	18	393,606	-92,334	301,272
Culture and Recreation	19	1,411,572	9,865	1,421,437
Community and Economic Development	20	2,681,896	312,699	2,994,595
General Government	21	611,962	-4,701	607,261
Debt Service	22	971,739	117,797	1,089,536
Capital Projects	23	3,808,464	1,952,814	5,761,278
Total Government Activities Expenditures	24	14,518,978	2,475,909	16,994,887
Business Type/Enterprise	25	12,400,183	4,847,462	17,247,645
Total Gov Activities & Business Expenditures	26	26,919,161	7,323,371	34,242,532
Transfers Out	27	3,060,442	1,802,275	4,862,717
Total Expenditures/Transfers Out	28	29,979,603	9,125,646	39,105,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,330,395	-349,760	-1,680,155
Beginning Fund Balance July 1, 2020	30	16,227,964	0	16,227,964
Ending Fund Balance June 30, 2021	31	14,897,569	-349,760	14,547,809

Explanation of Changes: changes in timelines for projects, COVID , payment to Floyd County for equipment fund, damages to vehicles due to accidents, grant receipts/disbursements