

**MEETING DATE: 05/3/21**

**ITEM: 10C**

## **AGENDA ITEM SUMMARY**

---

**Subject: Set public hearing on FY21 budget amendment**

---

### **Background Summary:**

Budget amendments need to be completed and sent to the state by May 31. I have gathered the changes from department heads and inputted their information into the computer. An amendment is required when a city goes over the expenses for a function. We have adjusted both revenues and expenses for various reasons. Some of the reasons for the amendment are: changes in timelines of projects, COVID related expenses, receipt/disbursements for grants, payment to Floyd County for balance in the communications equipment fund and damages to vehicles due to accidents. This amendment does not change the tax levies at all so the tax rates will not change. These changes have been inserted into a public hearing notice to be published not less than 10 nor more than 20 days prior to the public hearing. The public hearing has been set for May 17. If you have any questions, please don't hesitate to contact me prior to the meeting so, if needed, I can get the information for you.

RESOLUTION NO. 55-21

RESOLUTION SETTING PUBLIC HEARING ON FY21 BUDGET AMENDMENT

WHEREAS, the city needs to amend its budget for FY21 due to unforeseen circumstances,

WHEREAS, the budget amendment needs to be submitted to the state prior to May 31, and;

WHEREAS, notice of this public hearing needs to be published not later than 10 days prior to the hearing and no earlier than 20 days prior to date of the hearing;

NOW THEREFORE BE IT RESOLVED that the city council hereby directs the city clerk to publish notice for the public hearing on the FY21 budget amendment to be held May 17, 2021 at 6:00 p.m..

Passed and approved this 3<sup>rd</sup> day of May, 2021.

---

Dean Andrews, Mayor

Attest:

---

Trudy O'Donnell, City Clerk

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Charles City in FLOYD County, Iowa  
will meet at council chambers via Zoom mtg ID 787 065 8066 Ph.312-626-6799  
at 6:00 p.m. on 5/17/2021  
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2021  
(year)  
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,100,223	3,633	4,103,856
Less: Uncollected Property Taxes-Levy Year	2	0		0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,100,223</b>	<b>3,633</b>	<b>4,103,856</b>
Delinquent Property Taxes	4	0		0
TIF Revenues	5	473,339		473,339
Other City Taxes	6	1,133,754	22,447	1,156,201
Licenses & Permits	7	71,250		71,250
Use of Money and Property	8	368,629		368,629
Intergovernmental	9	3,023,862		3,023,862
Charges for Services	10	7,275,119		7,275,119
Special Assessments	11			0
Miscellaneous	12	882,727		882,727
Other Financing Sources	13	8,259,863		8,259,863
Transfers In	14	3,060,442		3,060,442
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>28,649,208</b>	<b>26,080</b>	<b>28,675,288</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	3,162,369	87,552	3,249,921
Public Works	17	1,477,370	92,517	1,569,887
Health and Social Services	18	393,606	-92,634	300,972
Culture and Recreation	19	1,411,572	9,865	1,421,437
Community and Economic Development	20	2,681,896	312,699	2,994,595
General Government	21	611,962	-4,701	607,261
Debt Service	22	971,739	117,797	1,089,536
Capital Projects	23	3,808,464	1,952,814	5,761,278
Total Government Activities Expenditures	24	14,518,978	2,475,909	16,994,887
Business Type / Enterprises	25	12,400,183	4,847,462	17,247,645
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>26,919,161</b>	<b>7,323,371</b>	<b>34,242,532</b>
Transfers Out	27	3,060,442	1,788,920	4,849,362
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>29,979,603</b>	<b>9,112,291</b>	<b>39,091,894</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>29</b>	<b>-1,330,395</b>	<b>-9,086,211</b>	<b>-10,416,606</b>
Beginning Fund Balance July 1	30	16,227,964		16,227,964
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,897,569</b>	<b>-9,086,211</b>	<b>5,811,358</b>

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

COVID related expenses, changes in timelines of projects, payment to Floyd County for balance of comm equipment fund, damages to vehicles due to accidents, grant receipts and expenditures

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Trudy O'Donnell

City Clerk/ Finance Officer Name