
AGENDA ITEM SUMMARY

Subject: Housing Dept. Funding application for Cedar Health Building



Background Summary:

Charles City Housing has been initially working on a possible plan that could include some new construction of affordable apartments for Charles City. One of the locations being considered would be the property located at 807 5th Street, commonly known as the “Cedar Health Building”.

Most recently this was the location for Cedar Health Assisted Living but unfortunately closed a few years ago. Since that time the property has fallen into disrepair and after extended discussions with potential developers to do something with the property have shown to be too costly to pursue. Ownership has more or less abandoned the building and presently the city mows the grass and maintains the sidewalk assessing the cost to the property. Costs which have yet to be paid.

All that to say is that it is going to take a good deal of funding to demolish the building and given the desire of Charles City Housing to find new location for affordable apartments, they would like to seek potential funding through the potential Federal “CFP” Community Funded Projects or “earmarks” that appear to be coming available through the federal government.

Katie Nolte, CC Housing, will be present to discuss the proposed application for a Phase I, which would be to seek matching dollars to demolish the structure. The bank holding the mortgage has indicated that they would release the mortgage to the City/CC Housing to assist in this effort.