

MEETING DATE: 3/1/21

ITEM: 9A

AGENDA ITEM SUMMARY

Subject: Public Hearing for Consideration of FY22 City Budget

The FY22 Budget process is complete. This year's budget includes key items such as CW Bridge project loan payments, remodel of fire station to accommodate ambulance staff, ambulance shared operational expense increase, remodel of 401 N. Main building and donations to TLC and depot projects.

The total revenues and transfers are budgeted at \$26,210,937 and expenses/transfers out are budgeted at \$25,279,214.

FY22 Budget saw an increase in overall taxable valuations. The levy rate ended up at \$15.98/ \$1,000 valuation, compared to \$16.02 per \$1,000 valuation from FY21.

The "Max Levy" saw a 1.25% increase in total tax dollars levied from the previous year from those specific levies.

All in all we are again doing a lot and getting good value out of this budget.

We recommend approval of the FY22 City Budget.

CITY OF CHARLES CITY

RESOLUTION NO. 29-21

RESOLUTION TO APPROVE THE CITY OF CHARLES CITY BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2022

WHEREAS, City of Charles City held a Public Hearing on March 1, 2021, to receive comment on the annual budget for the fiscal year ending June 30, 2022; and,

WHEREAS, the budget includes Total Revenues and Transfers In, in the amount of \$26,210,937 and Total Expenditures and Transfers Out in the amount of \$25,279,214, and a property tax rate of \$15.98283; and,

WHEREAS, there were no comments received either orally or by written correspondence for or against the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Charles City City Council approves the Adoption of Budget and Certification of City Taxes for the Fiscal Year Ending June 30, 2022 and submittal of same to the Floyd County Auditor and State of Iowa.

PASSED AND APPROVED this 1st day of March, 2021.

Dean Andrews, Mayor

Trudy O'Donnell, City Clerk

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

| | | With Gas & Electric | | Without Gas & Electric | |
|--------------|----|---------------------|----|------------------------|--|
| Regular | 2a | 272,105,748 | 2b | 264,609,362 | City Number: 34-323 Last Official Census: 7,652 |
| DEBT SERVICE | 3a | 293,971,068 | 3b | 286,474,682 | |
| Ag Land | 4a | 1,193,885 | | | |

TAXES LEVIED

| Purpose | Dollar Limit | ENTER FIRE DISTRICT RATE BELOW | | Request with Utility Replacement | Property Taxes Levied | | Rate |
|--|--------------|--------------------------------------|---|----------------------------------|-----------------------|-----------|--------------|
| Regular General levy | 8.10000 | | | 5 | 2,204,056 | 2,143,336 | 43 8.10000 |
| Non-Voted Other Permissible Levies | | | | | | | |
| Contract for use of Bridge | 0.67500 | | | 6 | | 0 | 44 0.00000 |
| Opr & Maint publicly owned Transit | 0.95000 | | | 7 | 25,000 | 24,312 | 45 0.09188 |
| Rent, Ins. Maint of Civic Center | Amt Nec | | | 8 | | 0 | 46 0.00000 |
| Opr & Maint of City owned Civic Center | 0.13500 | | | 9 | | 0 | 47 0.00000 |
| Planning a Sanitary Disposal Project | 0.06750 | | | 10 | | 0 | 48 0.00000 |
| Aviation Authority (under sec.330A.15) | 0.27000 | | | 11 | 73,468 | 71,445 | 49 0.27000 |
| Levee Impr. fund in special charter city | 0.06750 | | | 13 | | 0 | 51 0.00000 |
| Liability, property & self insurance costs | Amt Nec | | | 14 | 144,628 | 140,643 | 52 0.53151 |
| Support of a Local Emerg.Mgmt.Comm. | Amt Nec | | | 462 | 1,913 | 1,860 | 465 0.00703 |
| Voted Other Permissible Levies | | | | | | | |
| Instrumental/Vocal Music Groups | 0.13500 | | | 15 | | 0 | 53 0.00000 |
| Memorial Building | 0.81000 | | | 16 | | 0 | 54 0.00000 |
| Symphony Orchestra | 0.13500 | | | 17 | | 0 | 55 0.00000 |
| Cultural & Scientific Facilities | 0.27000 | | | 18 | | 0 | 56 0.00000 |
| County Bridge | As Voted | | | 19 | | 0 | 57 0.00000 |
| Missi or Missouri River Bridge Const. | 1.35000 | | | 20 | | 0 | 58 0.00000 |
| Aid to a Transit Company | 0.03375 | | | 21 | | 0 | 59 0.00000 |
| Maintain Institution received by gift/devise | 0.20500 | | | 22 | | 0 | 60 0.00000 |
| City Emergency Medical District | 1.00000 | | | 463 | | 0 | 466 0.00000 |
| Support Public Library | 0.27000 | | | 23 | 73,468 | 71,445 | 61 0.27000 |
| Unified Law Enforcement | 1.50000 | | | 24 | | 0 | 62 0.00000 |
| Total General Fund Regular Levies (5 thru 24) | | | | 25 | 2,522,533 | 2,453,041 | |
| Ag Land | 3.00375 | | | 26 | 3,586 | 3,586 | 63 3.00364 |
| Total General Fund Tax Levies (25 + 26) | | | | 27 | 2,526,119 | 2,456,627 | |
| Special Revenue Levies | | | | | | | |
| Emergency (if general fund at levy limit) | 0.27000 | | | 28 | 73,468 | 71,445 | 64 0.27000 |
| Police & Fire Retirement | Amt Nec | | | 29 | 275,029 | 267,451 | 1.01074 |
| FICA & IPERS (if general fund at levy limit) | Amt Nec | | | 30 | 231,250 | 224,878 | 0.84985 |
| Other Employee Benefits | Amt Nec | | | 31 | 762,733 | 741,721 | 2.80308 |
| Total Employee Benefit Levies (29,30,31) | | | | 32 | 1,269,012 | 1,234,050 | 65 4.66367 |
| Sub Total Special Revenue Levies (28+32) | | | | 33 | 1,342,480 | 1,305,495 | |
| As Req | | With Gas & Elec Valuation | Without Gas & Elec Valuation | | | | |
| SSMID 1 | | 0 | 0 | 34 | | 0 | 66 0.00000 |
| SSMID 2 | | 0 | 0 | 35 | | 0 | 67 0.00000 |
| SSMID 3 | | 0 | 0 | 36 | | 0 | 68 0.00000 |
| SSMID 4 | | 0 | 0 | 37 | | 0 | 69 0.00000 |
| SSMID 5 | | 0 | 0 | 555 | | 0 | 565 0.00000 |
| SSMID 6 | | 0 | 0 | 556 | | 0 | 566 0.00000 |
| SSMID 7 | | 0 | 0 | 1177 | | 0 | 1179 0.00000 |
| SSMID 8 | | 0 | 0 | 1185 | | 0 | 1187 0.00000 |
| Total Special Revenue Levies | | | | 39 | 1,342,480 | 1,305,495 | |
| Debt Service Levy 76.10(6) | Amt Nec | | | 40 | 522,897 | 509,564 | 70 1.77874 |
| Capital Projects (Capital Improv. Reserve) | 0.67500 | | | 41 | | 0 | 71 0.00000 |
| Total Property Taxes (27+39+40+41) | | | | 42 | 4,391,496 | 4,271,686 | 72 15.98283 |

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: CHARLES CITY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 105 Milwaukee Mall, Charles City, Iowa Meeting will be held via Zoom.com with the meeting ID 787 065 8066. To participate via telephone, please call 312-626-6799 Meeting Date: 3/1/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.98283

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00364

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 257-6300

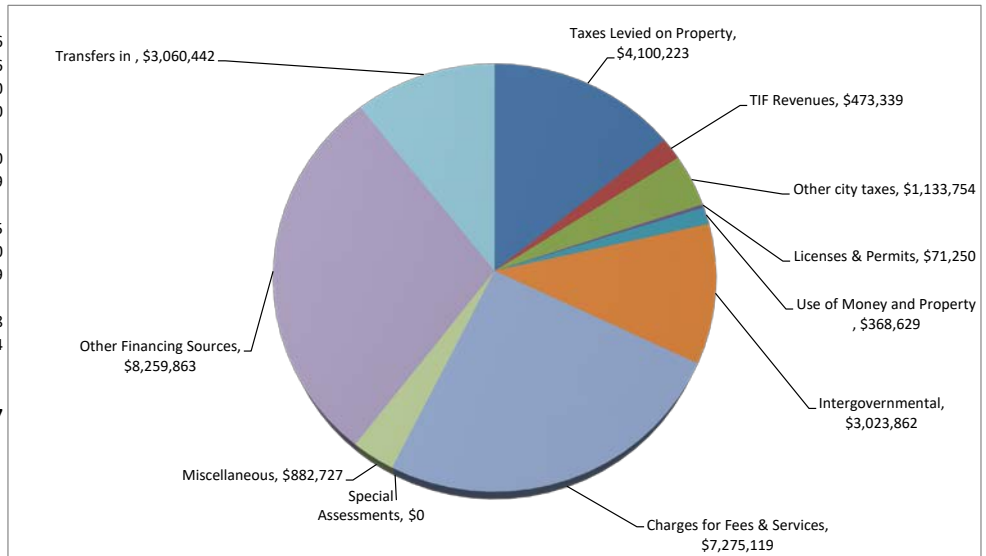
City Clerk/Finance Officer's NAME
Trudy O'Donnell

| | | Budget FY 2022 | Re-estimated FY 2021 | Actual FY 2020 |
|--|----|----------------|----------------------|----------------|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 4,271,686 | 4,119,681 | 3,825,519 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 4,271,686 | 4,119,681 | 3,825,519 |
| Delinquent Property Taxes | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 800,876 | 473,339 | 224,672 |
| Other City Taxes | 6 | 1,159,110 | 992,402 | 1,231,400 |
| Licenses & Permits | 7 | 72,700 | 71,250 | 109,883 |
| Use of Money and Property | 8 | 199,580 | 318,429 | 817,396 |
| Intergovernmental | 9 | 2,171,409 | 2,935,540 | 3,466,401 |
| Charges for Fees & Service | 10 | 7,096,855 | 7,204,009 | 5,421,483 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 714,859 | 879,127 | 330,466 |
| Other Financing Sources | 13 | 6,630,878 | 8,259,863 | 2,405,876 |
| Transfers In | 14 | 3,092,984 | 3,060,442 | 3,604,946 |
| Total Revenues and Other Sources | 15 | 26,210,937 | 28,314,082 | 21,438,042 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 2,713,483 | 3,137,069 | 2,799,141 |
| Public Works | 17 | 1,529,470 | 1,251,812 | 1,741,462 |
| Health and Social Services | 18 | 385,286 | 1,500 | 343,195 |
| Culture and Recreation | 19 | 1,333,176 | 1,273,551 | 1,218,437 |
| Community and Economic Development | 20 | 2,939,499 | 2,608,399 | 4,457,605 |
| General Government | 21 | 609,861 | 355,241 | 546,281 |
| Debt Service | 22 | 1,154,856 | 942,126 | 918,238 |
| Capital Projects | 23 | 1,976,900 | 3,808,464 | 2,795,242 |
| Total Government Activities Expenditures | 24 | 12,642,531 | 13,378,162 | 14,819,601 |
| Business Type / Enterprises | 25 | 9,543,699 | 11,350,683 | 7,984,968 |
| Total ALL Expenditures | 26 | 22,186,230 | 24,728,845 | 22,804,569 |
| Transfers Out | 27 | 3,092,984 | 3,060,442 | 3,604,946 |
| Total ALL Expenditures/Transfers Out | 28 | 25,279,214 | 27,789,287 | 26,409,515 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | 931,723 | 524,795 | -4,971,473 |
| Beginning Fund Balance July 1 | 30 | 10,321,825 | 9,797,030 | 14,768,503 |
| Ending Fund Balance June 30 | 31 | 11,253,548 | 10,321,825 | 9,797,030 |

FY22 ALL FUNDS

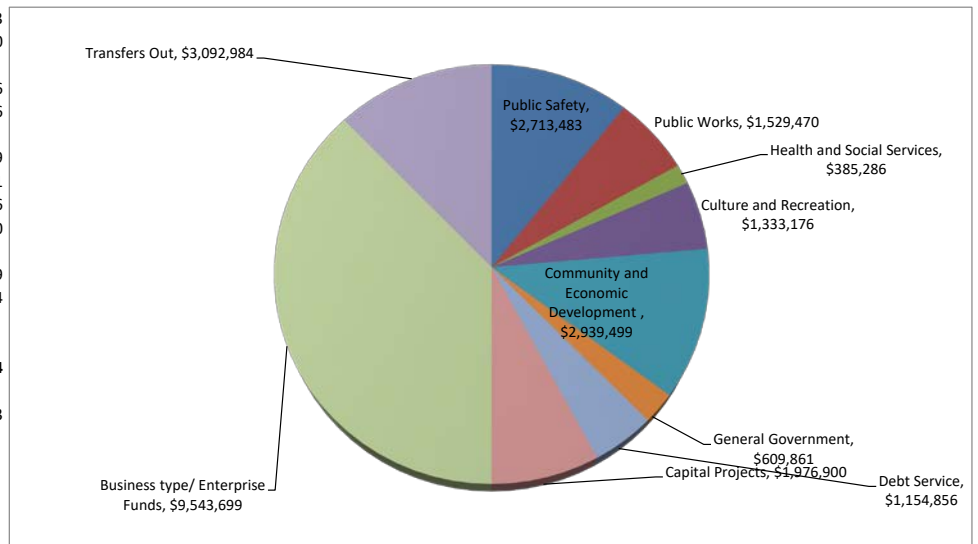
Revenues

| | FY21 Budgeted | FY22 Budgeted |
|--|---------------------|---------------------|
| Taxes Levied on Property | \$4,100,223 | \$4,271,686 |
| TIF Revenues | \$473,339 | \$800,876 |
| Other city taxes | \$1,133,754 | \$1,159,110 |
| Licenses & Permits | \$71,250 | \$72,700 |
| Use of Money and Property | \$368,629 | \$199,580 |
| Intergovernmental | \$3,023,862 | \$2,171,409 |
| Charges for Fees & Services | \$7,275,119 | \$7,096,855 |
| Special Assessments | \$0 | \$0 |
| Miscellaneous | \$882,727 | \$714,859 |
| Other Financing Sources | \$8,259,863 | \$6,630,878 |
| Transfers in | \$3,060,442 | \$3,092,984 |
| Total Revenues and Transfers In Other Sources | \$28,649,208 | \$26,210,937 |



Expenditures

| | FY21 Budgeted | FY22 Budgeted |
|---|---------------------|---------------------|
| Public Safety | \$3,162,369 | \$2,713,483 |
| Public Works | \$1,477,370 | \$1,529,470 |
| Health and Social Services | \$393,606 | \$385,286 |
| Culture and Recreation | \$1,411,572 | \$1,333,176 |
| Community and Economic Development | \$2,681,896 | \$2,939,499 |
| General Government | \$611,962 | \$609,861 |
| Debt Service | \$971,739 | \$1,154,856 |
| Capital Projects | \$3,808,464 | \$1,976,900 |
| Business type/ Enterprise Funds | \$12,400,183 | \$9,543,699 |
| Transfers Out | \$3,060,442 | \$3,092,984 |
| Total All Expenditures/Transfers Out | \$29,979,603 | \$25,279,214 |
| | -\$1,330,395 | \$931,723 |



Overall Budget Notes– FY22

Budget Certification Page (Recap) ↑ ↓

- Final Levy sheet with the proposed FY22 certification amounts.
 - Overall tax asking with Utility tax replacement is \$4,391,355. This overall is \$161,179 more than FY21.
 - The changes include:
 - Regular General Fund Levy ↑\$77,113
 - Transit levy ↓\$84,740
 - Liability, Property & Insurance ↓\$7,353
 - Debt Service Levy ↑\$174,793
 - Police & Fire Retirement ↑\$17,713
 - FICA/IPERS ↑\$10,694
 - Other Emp. Benefits (hlth/life) ↑\$15,293
 - with some increases to library levy, airport levy and emergency levy \$2,570 each due to the increased valuation and certifying the \$0.27 max for each.
 - FY22 Levy rate proposed at: \$15.98283 which is \$0.03833 less than FY21.
 - Key things to consider:
 - Transit – Federal funding to cover the city half of the operating shortfall is expected to cover much of FY21. This has resulted in levied transit fund to build some cash balance. This allows us to significantly reduce the amount of funds needed for FY22. We anticipate back to previous funding levels in FY23
 - Debt Service – \$174,793 growth from previous year; key drivers
 - \$67,139 - Charley Western Bridge P&I payments begin
 - \$60,000 – Fire Station Ambulance Bay remodel 1 of 2?
 - \$33,333 – TLC funding for relocation 1 of 3
 - \$13,000 +/- Added police equipment needs; removal of dispatch to county (server purchase, intercom for entrance, etc.)
 - \$15,000 – FD bunker/turnout gear; hose replacement
 - Ambulance Service –
 - Operations- Current FY21 we budgeted \$75,000 (which was effectively \$37,000 more than FY20) and now in FY22 that increases again to \$87,500 based on our operating cost share with Floyd County to AMR Ambulance Service. FY23 will see an additional \$12,500 increase for the city.

- Capital costs – In addition to taking on added operational costs we had to provide operational space for AMR Ambulance, the cost to remodel the fire station ambulance bay to allow the needed work space is looking to be about \$120,000. This is solely a city expense and we are using short term debt to cover this expense
- State Backfill – \$207,531
 - General Fund = \$120,373
 - Special revenue fund = \$64,062
 - Debt Service = \$23,096
 - We are counting on this money to fund various operations, projects & equipment. There has been no “threat” by the state to reduce or withdraw this funding in FY22 as of late. Needless to say, this potential reduction by the state would hurt our bottom line. If a reduction would happen, we would need to spend from reserves and/or look to make serious cuts in services and operations going forward.

General Fund -001

- **General Fund-** There is a negative cash flow in my current budget of \$134,236. This is anticipated in large part due to the Parkside Housing project. We are to pay \$17,500 per lot and we’re anticipating eight lots to be developed which equates to \$140,000. We’ve decided to “cash flow” these expenses and not borrow funds to cover the initial expense. We will be reimbursed for this cash outlay beginning in FY24 as TIF becomes available to collect and the monies flow back into the general fund. So, adjusting for this \$140,000 amount we then show a positive operating cash balance of \$5,764 based on current revenues and expenditures.
- Cash reserves remain generally strong although they are reduced from the last couple years. Based on this budget, end of FY22 we will have a General Fund Cash Balance of about \$1,651,367

- **Overview**

- Outside Agency requests are currently budgeted as follows
 - **CC Area Development - \$42,000** – (Year 1 of 3 for what will be a new contract in FY22; no change from previous year expected)
 - **Community Revitalization -\$25,000** – (Year 1 of 3 for new contract; \$2,000 increase which is the first increase since FY16)
 - **Crisis Intervention - \$1,500** – (as requested; same as FY21)
 - **Floyd Co. Community Foundation - \$0** first year of no request in some time.

- **Charles City Cultural Equity Board \$1,000**– new entity – new request
 - **Charles City Arts Center - \$3,000** (requested \$6,000; similar to FY21)
 - **Save the Depot - \$10,000** (requested \$25,000)
 - **Floyd County Museum - \$4,400** (requested \$4,400; similar to FY21)
 - **The Learning Center (TLC) – \$33,333 – Paid evenly over three years - \$100,000** (\$150,000 requested; paid via short term borrowing; will need development agreement if awarded)
- **Department Notes in General Fund budget**
 - I've made a number of individual budget adjustments for all line items (except library) that I'll mention here rather than each individual department. As a whole I did ask the library to cut \$10,000 from their overall asking.
 - PD –
 - Wages - Fully budgeted for this item in FY22 which makes this a \$60,000+ increase from FY21.
 - Overtime budget slightly reduced assuming fully staffed
 - E911/Police Secretary- if funding goes away from E911 we will lose about \$33,000 in overall available funding for the split position
 - Cap Equipment
 - Purchase and equip of new Squad – Ford SUV \$35,700 (borrowing \$20,00 to go towards this purchase through Debt Service)
 - Intercom due to losing dispatch - \$3,000
 - New Server to replace one lost to dispatch - \$6,000
 - Tasers/Body Cam/ mobile computers and similar items also budgeted as before
 - FD –
 - Capital Projects – short-term borrowing funded
 - FY22 - \$25,000 – Roof replacement Set aside to reserve
 - Turnout gear replacement - \$15,000
 - Code Enforcement –

- New Code Enforcement Software - \$40,000. Only to purchase if grant received to offset costs
- Animal Control –
 - Will need to fill this part time position in FY21/22
 - Maintaining \$18,600 payment to PAWS for operation; \$4,500 for utilities
- Streets –
 - Building and maint down –
 - Tree removal maintained at \$30,000 (not ROW Tree work)
 - Misc Sidewalk work \$20,000
- Engineering
 - Nothing major this year
- Library
 - Library has made \$10,000 reduction in their budget at my request (\$10,150 actually). Line items cut are:
 - Art re-evaluation - \$7,500
 - Bldg. & maint, office supplies, books, cap. Equip - \$2,650
 - Library specific revenues are up about \$3,300 due to increase in \$0.27 levy and other small increases
- Parks & Rec –
 - Capital Equipment –
 - Top Dresser - \$5,500; trailer - \$1,500; metal detector - \$250
 - Bathroom Renovations \$4,000 & Golf Cart Renovations - \$5,000 – use of short-term borrowing funds
 -
 - Tree Removal - \$20,000 – level maintained. Debt Service funded
- Administration/City Hall –
 - Re-budgeted \$20,000 to go towards front remodel of city hall and or begin work with an architect on how to re-design the use of this building.
- Nuisance abatement – budgeting \$40,000 in FY22 for added activities.

Police Dispatch fund – 003

- No Budget as Dispatching operations to be relocated to County Law Enforcement Center

Police K-9 - 004

- FY22 – nothing budgeted; waiting for right opportunity to replace last K-9 unit

Police Safety Education – 005

- Cash flow for donations from public used for educational purposes;
Park & Recreation Capital Improvement (Hotel/Motel Funded) - 007
- Spending down significantly due to impacts of Covid-19 on the hotel/motel industry and anticipated revenues lower than previous budget year. Overall reduced by: \$262,182 from previous year.
 - FY22 projects include budgeting \$40,000 for Master Planning/Pool Study work; no capital work for FY22

Communications Equipment – 009

- No major purchases expected

Hotel/Motel Tax – 010

- Money in / Money out- Over all revenues budgeted at 40% reduction from previous year due to Covid-19 impacts on Hotel/Motel industry

Nuisance Abatement Reserve Fund – 030

- Nuisance abatement projects and these reserve funds are being transferred over to General Fund to cover those expenses; FY21-re-est = \$57,230 FY22; \$50,000 (levied via Debt Service Borrowing)

Police Purchase Reserve Fund – 050

- Debt Service Borrowing \$20,000 to fund this reserve account; funds then transferred out for Vehicle purchase. If cash available at end of FY22 may transfer/keep funds here.

Fire Department Purchase Reserve Fund – 051

- Budgeting \$25,000 transfer in of funds for future roof replacement, estimated at \$75,000; will transfer additional funds here as available at the end of FY22 to be used for future Capital equipment/building needs

Streets Purchase Reserve Fund – 052

- Nothing funded at present – using RUT Fund as Reserve presently

Park & Rec Purchase Reserve – 053

- Nothing funded here but will transfer funds over as available at the end of FY21 for future capital equipment purchase

Administration Purchase Reserve Fund –054

- Funding \$0 for future Admin vehicle replacement, will transfers funds over as available at the end of FY21

Road Use Tax (RUT) - 110

- **Overview – Building fund balance by about \$80,000**
 - We're cautiously optimistic that RUT revenue will not see impacts from Covid-19 overall, and amounts received to date in FY21 do not show much negative impact. Non the less we are budgeting with this in mind as well as

generally trying to build the cash balance back up after some major capital equipment and capital project work.

- Projects and purchases of note:
 - Concrete PCC repair – \$50,000 crack filling 20,000
 - Cap. Equip.- Replace dump truck bed/box - \$40,000 (eliminated two ½ ton pickup replacements)
 - Cap Equipment – Sternberg downtown lighting retrofit 1st ½ FY22 – \$58,000

- T-Out –
 - CVTC operating share - \$30,909

Employee Benefits – 112

- FICA, IPERS, Health Insurance, work Comp, unemployment and life insurance all come out of this fund for employees that are not in any of our Proprietary Accounts (Transit, Water & Sewer)
- Always a moving target with this fund. Our cash balance has been strong the last couple years. We levy directly for these expenses and overall we've increased that levy from FY21 by about \$44,000 assuming some additional costs.

Cedar Valley Transportation Center (CVTC) -113

- Basic operations plus added Asphalt work for sand/salt area, Overall budget slightly less (-\$915) than previous FY21.

Emergency Levy - 119

- Cash Flow for taxes levied via the "Emergency Levy". If we're at the \$8.10 Gen Fund Max we can use this for any purpose (not specifically designated for emergency equipment or operations). FY22 it will generate \$73,468

Local Option Sales Tax – 121

- Designated by vote for use on street projects, FY22 projects
 - Street projects - \$1,355,250
 - Debt Service for Street projects P&i - \$219,820

Riverside Urban Renewal – 125

- Riverside is a perpetual TIF with no specific sunset
 - Rebate agreements
 - Farmer feed & Grain – \$5,000 (7 of 8; fy23 is last year)
 - BDH - \$3,700 (7 of 8; fy23 is last year)
 - Economic Development projects funded (all in year 1 of 3 for funding for 2018 agreement)
 - Community revite Contribution - \$23,000
 - Area Development Corp Contribution - \$16,800
 - Downtown Culture and Entertainment program - \$5,058

- Downtown Façade Program - \$25,671
- City admin fees associated with above - \$8,000

SW Bypass Urban Renewal – 126

- SW is a perpetual TIF with no specific sunset
 - Rebate Agreements- all three of these are new
 - 2017 Cambrex (2 of 8) \$63,068
 - 2017 Zoetis (1 of 8) \$115,000
 - 2019 Croell (1 of 5) \$43,491
 - Economic Development projects funded – (all in year 2 of 3 for funding agreement)
 - Area Development Corp Contribution - \$35,000 (\$17,500 city; \$17,500 county)
 - City admin fees associated with above - \$6,000
 - Dorsey & Whitney Legal Fees - \$0

South Grand Urban Renewal – 127

- South Grand Urban Renewal is perpetual TIF with no specific sunset
 - Rebate Agreements
 - Molstead Motors Rebate – \$20,000 (3 of 5; FY24 ends)
 - Economic Development projects funded
 - Ave. of Saints Certified Site P&I payments - \$287,788 (Year 2 of 10; ends FY 30 or sooner based on sale of parcels)

East Park Urban Renewal – 128

- East Park has expired – Renew with new frozen base as needed

Park Avenue Urban Renewal – 129

- Park Avenue is set to expire after 2022 assessments are received in FY24
 - Economic Development –
 - Area Development Corp Contribution - \$7,700
 - City admin fees \$0
 - Bond Payments
 - Allied 4th LMI– \$19,922
 - Allied 5,6,7th LMI- \$9,855
 - Debt Service total - \$87,233

Foster Grand Parents – 170/171

- Advisory – 170 -adjustments in funding and various line items;
 - Revenues budgeted to exceed expenses by \$9,600
- Operating – 171

- Overall Budget does show an operational shortfall of about \$13,000, and in the wake of Covid-19 it leaves some uncertainty about how the program will be moving forward, but all signs point towards the FGP program coming back strong.

Housing – 172,173,174

- 172 – Public Housing Security Dep - money in /money out typically
- 173 – Public Housing – expenses exceed revenues by about \$121,000, there are cash reserves to absorb this expense
- 174 – Section 8 Voucher – overall expenses exceed revenues by about \$116,000; added work in the voucher program is anticipated and there are cash reserves to absorb this expense

Police Asset Forfeiture Fund -177

- Spending some of the cash balance from this fund, expenditures include additional training and equipment from seized assets.

Cable Fund - 199

- Overview – Expenditures equal revenues for the first time in a couple years. Franchise Fee Revenues continue to slightly decline each year. These are revenues collected based on the sales of TV service. While those have continued down expense continue to increase. The broadband commission and city staff will work on finding a path forward to achieve long term stability in the fund. PAN Director payment to School decreased slightly from \$43,000 per year to \$41,000 per year in an effort to balance the budget. Chamber and Community Review allocations for local access channel duties remain unchanged as they have for the last few years.

Debt Service – 200

- Debt Service cash balance decreasing as we spend previously levied funds via borrowing

Street Capital Improvement Projects – 303

- Grove Street reconstruction - \$134,200
- Hwy 18 resurfacing project with IDOT - \$1,200,000

9th Street Permeable Paving -317

- On hold for now. Looking to pair this project or similar one with Sponsored Project funding

McQuillen Place - 350

- We've received payment for the sidewalk work assessment; future expenses on this project via this fund are uncertain but expected to be minimal if anything.

RCPG Grant – 351

- Project wrapped up as complete in Fall of 2021; nothing budgeted for FY22

CW Bridge Project – 352

- Finishing portions of the work expected in FY22;

Fiber to the Home Project – 353

- Small amounts budgeted in FY22 towards the project but should be minimal if anything; Telecom board is working towards getting the project launched and construction underway. Budgeted \$42,000 in expenses will be covered by transfer from the General Fund

Water Fund – 600

- Since last review by council the budget was projected to have an overall deficit of about \$220,000. Since that review I adjusted the revenues down as those numbers included larger anticipated amounts coming from the new Valero Agreement. That and other reductions changed the deficit closer to \$325,000. With that I suggested to Cory that we defer a number of capital projects and equipment needs from FY22 budget to focus on water looping project on 11th Street. This project too was downsized to not include the 13th Avenue looping at this time. With these changes we now have a slight budget surplus of about \$12,000.
 - Deferred items: portable Generator - \$70,000; Booster pump station - \$35,000; Vac trailer - \$45,000; cleaning out of lagoon - \$65,000; Downsized amount of Looping project - \$100,000
- Increases rates by 3.5% ; Overall revenues up and additional \$115,000 due to new contract with Valero.
- Projects/Equipment -
 - Alarm System upgrades - \$10,000
 - Charles St. Water Tower, Washing and inspection - \$20,000
 - Clearwell continued Study - \$20,000
 - Continued Water Meter Change out - \$92,000
 - Water Main Looping Project – 11th Street - \$300,000

Water Meter Deposits – 603

- Security deposits for utility billing here; money in money out

Wastewater Fund – 610

- Added revenues from 3.5% annual increase. Last year we had initial plans for an additional 20% increase in the spring of 2020. Due to Covid-19 we didn't pursue the increase, but as we approach summer of 2021 we may need to consider looking at that again. We have some other revenue potential and so we might not need a full 20% but we will likely need to look at something.
 - Positive carry over of about \$28,000 planned in the budget; the reason we might need to look at the added rate increase is due to coverage

requirements of our new sewer debt. The re-opening of a “Simply Essentials” or a similar user would certainly help the bottom line.

- Expenditures
 - Utilities – in the Fall of 2021 we will be starting up the oxidation ditches and that will drive electrical usage. We’ve bumped the budget up by \$55,000 to anticipate this added expense.
 - Operating Supplies - \$33,300 -UV bulb and quartz sleeve replacements
 - Cap Equipment – new lift station hoist – \$10,000
 - Sewer lining & monoform – year 1 of 3 of delaying this work; \$300,000

WWTP – UV Disinfection Project – 612

- UV Project Fund Closed out

WRRF Expansion Project – 613

- Project started in FY20 and will be largely completed and expenses incurred in FY21 & FY22 – Total project is roughly \$20M. Fall of 2021 will see initial start-up of oxidation ditches with substantial completion on course for Summer 2022

Waste Collection Fund (Garbage/Recycling) – 670

- Rate increase of 1.3% figured into budget for request for increase from Jendro Sanitation based on the change in CPI. Citywide Clean up we are hoping to have a larger clean up allowing a larger footprint for items to help make up for not having a cleanup in 2020.

Transit – 690

- City operations over the Transit continues as we plan for our third full year of operation. Covid-19 has brought challenges but also brought some benefit to transit as the federal government has supplemented income to transit covering our local ½ of operation. Due to this we were able to drop the levy rate considerably for the FY22 budget.

Storm Water Utility – 740

- Projects
 - Monoform/Manhole rehabilitation continues - \$30,000
 - Intake repair - \$20,000
 - Sub drain work/install - \$30,000 – Park Lane Dr.

Fire Extinguisher Fund – 741

- FD Fire Extinguisher service charges and purchase of supplies; cash flows