
AGENDA ITEM SUMMARY

Subject: Setting public hearing on the max levy for FY22

Background Summary:

New state requirements require a public hearing be held on maximum tax dollars from certain levies. The levies included for our maximum levy are the \$8.10 general levy, transit levy, liability/property/self insurance levy, emergency management levy, emergency levy, police/fire retirement levy, FICA/IPERS levy and other employee benefits levy. The public notice to be published is attached (sorry for the orientation, I couldn't get it switched to portrait view) This notice is also required to be put on the city website and the city's Facebook page. The publication must be done not less than 10 nor more than 20 days prior to the hearing, same as the budget.

We hope this process isn't too confusing to the public since this total max levy will be less than the total levy we will be approving in March. The levies not included in the max levy are the aviation levy, library levy and debt service levy.

Since the percentage increase on the max levy is under 2%, we will not require a super majority to adopt the final budget in March.

We recommend approval of this resolution.

NOTICE OF PUBLIC HEARING - CITY OF CHARLES CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 105 Milwaukee Mall, Charles City, Iowa Via Zoom.com due to COVID-19 pandemic Meeting ID 787 065 8066 Telephone 312-626-6799

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcharlescity.org

City Telephone Number
 (641) 257-6300

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	262,585,517	272,105,748	272,105,748	
Tax Levies:				
Regular General	2,126,943	2,126,943	2,204,056	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	109,740	109,740	25,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	151,981	151,981	144,628	
Support of Local Emer. Mgmt. Commission	1,913	1,913	1,913	
Emergency	70,898	70,898	73,468	
Police & Fire Retirement	257,316	257,316	275,029	
FICA & IPERS	220,556	220,556	231,250	
Other Employee Benefits	747,440	747,440	777,733	
Total Tax Levy	3,686,787	3,686,787	3,733,077	1.25
Tax Rate	14.04033	13.54910	13.71921	

Explanation of significant increases in the budget:

payments for ambulance, CW Bridge replacement, increase in salaries/benefits

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year