

MEETING DATE: 09/28/20

ITEM: 4

AGENDA ITEM SUMMARY

Subject: Annual street finance report for FY 19-20

Recommendation: Approve Resolution No. 168-20

Background Summary:

This report is required by the Iowa DOT to be done each year. It is basically a summary of street related revenues and expenses for the past fiscal year. It also includes an inventory listing of all street related equipment, debt associated with streets, and current street-related project. If this report is not filed with the state by September 30, they withhold the Road Use Tax payments to the city until it is filed.

I was only at work this week on Friday so I was not able to get the report done to get it into your packets. I plan on working on it over the weekend and will get the summary sheet out to you on Monday.

Thank you for your understanding.

RESOLUTION NO. 168-20

*RESOLUTION APPROVING THE ANNUAL STREET FINANCE REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2020*

WHEREAS, to comply with the Code of Iowa Section 312.14, an Annual Street Finance Report is to be submitted by September 30, 2020, and

WHEREAS, to comply with the Code of Iowa Section 312.14, copies of said report are to be submitted to the Iowa Department of Transportation enabling said department to certify to the State Treasurer compliance by the City of Charles City, Iowa, and

WHEREAS, the City Clerk has compiled the receipts and expenditures relating to the Municipal Street activities as required by law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charles City, Iowa, meeting in special session on this 28th day of September, 2020, that said report be accepted and submitted to the Iowa Department of Transportation.

COUNCIL MEMBER moved the adoption of the foregoing Resolution;

COUNCIL MEMBER seconded the motion to adopt, and on roll call the voting was as follows:

AYES:

NAYS:

Passed and approved this 28th day of September, 2020.

Dean Andrews, Mayor

Attest:

Trudy O'Donnell, City Clerk